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## **Cyberattacks and Liability**

A cyberattack is an assault launched by cybercriminals in an attempt to expose, alter, disable, destroy, steal or gain information through unauthorized access to or make unauthorized use of an asset. A cyberattack targets computer information systems, infrastructures, computer networks, or personal devices and can maliciously disable computers, steal data, or use a breached computer as a launch point for other attacks. Cybercriminals use a variety of methods to launch a cyberattack, including malware, phishing, ransomware, denial of service, among other methods.

**Cyberattacks are becoming more and more sophisticated and dangerous.**

### **Helpful System Procedures:**

- Use antivirus software and keep it updated
- Secure you network
- Use strong passwords
- Protect sensitive data
- Back up your data
- Secure Cyber Liability Coverage

But, this sort of coverage is just for large companies, right? ***Wrong!***

According to the SBA (Small Business Administration) “Cyberattacks are growing concern for small businesses and the Us economy. Small businesses are attractive targets because they have information that cybercriminals want, and they typically lack the security infrastructure of larger businesses.”

“The FBI’s Internet Crime Report, the cost of cybercrimes reached \$2.7 billion in 2018 alone. A recent SBA survey, 88% of small business owners felt their business was vulnerable to a cyberattack.” Yet many businesses are unable to afford professional IT solutions, they have limited time to devote to cybersecurity, or they do not know where to begin. Cyber Liability coverage is an excellent place to begin.

### **Cyber Liability Coverage can provide:**

- Traditional Third-party liability Coverage
- Business Interruption (not the same as the BI in small business packages)
- Cyber Extortion
- Identity theft
- Data Breach
- Social Media / Networking
- And many other coverages

**Let HMWS help protect you and your assets against a cyberattack!**